PRESS RELEASE

On - The GST Saga

A Case Study on the birth of the Goods and Services Tax (GST) in India – "The GST Saga" was released by the Hon'ble Union Finance Minister today (Tuesday, 25 July 2017). In view of the successful rollout of GST on 1 July 2017, it was felt that there was a need for the public to know of the story of how GST evolved, its timeline, the different stakeholders involved and how it eventually culminated in its inauguration in the Central Hall of the Parliament of India. This case study accordingly captures the entire journey of GST right from its ideation in the Kelkar Task Force Report in 2003. Other salient features such as the dates on which the SGST Laws were enacted in the 31 States, peculiarity of the Indian GST model, how the fitment of rates was done and the IT backbone of GST have also been addressed in the case study, thus, making it a concise yet comprehensive repository of the GST story.
