

Press Release

Certain important issues referred by GST Council to various Committees / GoM

December 22, 2018

The GST Council in its 31st meeting held today at New Delhi decided to refer the following issues to Committees / GoM indicated against them:

- i. Extending the Composition scheme to small service providers. The rate of tax and threshold limit to be proposed - Law Committee and Fitment Committee.
 - ii. Tax rate on lotteries – Committee of States.
 - iii. Taxation of residential property in real estate sector – Law Committee and Fitment Committee.
 - iv. Threshold limit of exemption under GST regime – GoM on MSMEs.
2. GST council in its next meeting would take a view on the above issues in its next meeting.
